

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 06.04.2026

Appeal No. 512 of 2025

Satco Capital Markets Limited

..... Appellant

Versus

National Stock Exchange of India Limited
& Ors.

... Respondents

Ms. Disha Shah, Advocate for the Appellant.

Mr. Ishan Agrawal, Advocate with Mr. Kush Khandelwal,
Ms. Asmita Pandey, Mr. Ashutosh Mishra, Mr. Milan Hebbali,
Advocates i/b Nyaayam Associates for Respondent Nos. 1
(NSE).

Advocate i/b Khaitan & Co. for the Respondent Nos. 2
(BSE).

Mr. Sumit Rai, Advocate with Ms. Khushbu Chhajed,
Ms. Khushbu Trivedi, Advocates i/b MDP Legal for
Respondent Nos. 3 (SEBI).

Mr. Anubhav Ghosh, Advocate with Mr. Vivek Shah,
Mr. Paras Taneja, Advocates i/b Trilegal for the Respondent
Nos. 4 (MCX).

ORDER :

1. Call on May 8, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

06.04.2026
VPM